

Name: _____ Date: _____

Mrs. van der Vossen

Math

2.4 Worksheet Deductions and Net Pay

Solve:

1. If you earn a gross income of \$4096.00/month and you have \$1474.56 deducted from your monthly paycheque, what percentage of your wages is being deducted?
2. If you have 26% deducted from your weekly wage of \$724.00, what is your net annual income?
3. You pay 34% of your salary in deductions. If your gross pay is \$778.00 every two weeks, what is your net biweekly pay?
4. What percentage is being deducted from your wages if you earn \$802.00/week and pay \$39.70 for CPP, \$13.87 for EI, \$78.60 for federal tax, and \$29.67 for provincial tax?

5. Bayley has a gross biweekly income of \$1100.00. His net biweekly income is \$847.35. What percentage of his gross income goes to deductions?
6. If your CPP contribution rate is 4.95% and your salary is \$1235.00 every two weeks, how much will be deducted from your paycheque for CPP?
7. Agnes has a biweekly gross income of \$2103.12. Her before-tax deductions include a short-term disability premium of 0.6%, union dues of 2.5%, and a pension deduction of 3.5%. What is her taxable income?
8. Andy's taxable income is \$3556.25/month. He pays federal tax at a rate of 10.4%, provincial tax at a rate of 7.0%, CPP at 4.95%, and EI at 1.73%. What is his net income?

1. You earn a biweekly salary of \$1800.00. Your deductions are 1.73% for EI, 4.95% for CPP, 11.7% for federal taxes, and 4.3% for provincial taxes. What is your net biweekly income?
2. Georgia's gross pay is \$1300.00 every 2 weeks. She pays \$42.12 for union dues. What percentage of her pay goes to this deduction?
3. Shola's gross income is \$1200.00 every 2 weeks. \$15.84 is deducted from her paycheque for her pension. What is her pension deduction rate?
4. Charlotte's gross weekly salary is \$675.00. She has before-tax deductions that total \$90.01. What is her federal tax rate if she pays \$47.97 in federal taxes?

5. Lucas paid 1.73% of his taxable income of \$1325.00 to Employment Insurance. What was the EI deduction?